PLATTE CANYON WATER AND SANITATION DISTRICT 2026 BUDGET REPORT

HIGHLIGHTS

- Revenue of $7,156,615 and expenses totaling $6,460,370 will result in a surplus of $696,245 and a increase in the District's reserves from $12,995,470 to $13,601,715.

- The property tax mill levy will remain at 7.104 mills, the same levy assessed since 2004. Revenue from property and specific ownership tax is projected to be $2,628,250 and represents 36.8 percent of total District revenue.

- Platte Canyon will continue to provide administrative and maintenance services to Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation Districts. Revenue received from these services is projected to be $2,090,225 which is 29.2 percent of total District revenue.

- Labor and equipment billing rates charged for intergovernmental services will be adjusted and implemented by February 1, 2026 based on actual District costs. No increase in the margin applied to actual costs is proposed.

- The infrastructure fee will remain at $25.00 per month per ¾" equivalent. Infrastructure fee revenue projected for 2026 is $2,025,900 based on 6,753¾" equivalent taps.

- The infrastructure fee was established to generate additional revenue to fund capital improvements, maintain cash reserves and continue to provide the appropriate level of maintenance to the District's water delivery and wastewater collection systems. As part of the annual budget process, the Board of Directors reviews various policy issues related to the overall operations of the District including cash reserve requirements.

- Investment income revenue is proposed to be $387,160. Investment yield is estimated to be 3.0 percent on District invested funds.

HIGHLIGHTS

- Total operating expenses for 2026 are budgeted at $3,709,500, or 0.2% less than the amount budgeted in 2025.

- The 2026 water operating expense budget decreased a total of $184,215 compared to the 2025 budget. This decrease is attributed to an intergovernmental agreement with the City of Littleton to share in paving costs during 2025 related to water main replacement projects. The District included $175,000 in the 2025 budget for this cost share.

- Platte Canyon is contractually obligated to pay 30% of all building costs to Southwest Metropolitan. The budget for 2026 of $49,905 consists of Platte Canyon's share of routine annual operating, maintenance, and repair costs as well as planned capital improvements.

- Personnel costs for 2026 are projected to be $2,468,960, 66.6% of total operating expenditures.

- Administrative costs for 2026 are budgeted at $129,130, $11,140 more than the amount budgeted in 2025. This increase is primarily due to migrating to a new website platform that will provide hosting and appropriate content and management.

- Professional and consulting costs for 2026 are projected to be $251,625, $33,165 more than the amount budgeted in 2025. An additional $20,000 of general engineering costs has been budgeted for 2026 to cover a review and update to the District's sewer standards and specifications.

- Capital expenditures for 2026 are budgeted at $2,750,870 and includes four capital water projects involving the replacement of 4,148 feet of cast iron pipe amounting to $1,793,575.

- Due to significant cost increases in the construction industry over the last few years and the need to fund capital water projects scheduled in the ten-year planning period, the District implemented steady increases to the infrastructure fee and planned to secure debt financing during 2025 in the amount of twenty million to accelerate the replacement of all the remaining cast iron pipes in the system by the year 2027. The need to finance the capital water projects was reevaluated due to significantly lower construction costs experienced during 2025 and the ability to delay projects by at least one year. The cost adjustments and project schedule changes resulted in the District's ability to cash fund the capital costs scheduled in the plan with the current infrastructure fee in place. The District will continue to evaluate the level of the infrastructure fee on an annual basis as well as consider financing options in the future if market conditions provide for alternative funding methods.

SUMMARY

The 2026 Budget for Platte Canyon Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided in accordance with the 2026 budget include operation, maintenance and repair of Platte Canyon's 78.1 miles of water distribution mains, 76.0 miles of sanitary sewer collection mains, and one potable water pumping station. In addition to the operation and maintenance of Platte Canyon's facilities, the District will provide administrative, operations, and maintenance services to Southwest Metropolitan, Bow Mar, and Columbine Water and Sanitation Districts and Valley Sanitation District. Proposed facility maintenance objectives for 2026 are described in greater detail in a separate document titled *2026 Maintenance Goals*.

Total revenue from all sources is projected to be $7,156,615 in 2026. Total expenditures are budgeted at $6,460,370, $769,230 or 10.7 percent less than budgeted in 2025. General fund expenditures are budgeted at $3,709,500, 0.2 percent less than 2025 budgeted expenses amounting to $3,715,885. Capital expenses for 2026 are budgeted at $2,750,870, $762,845 less than budgeted in 2025.

Beginning funds available in 2026 are estimated to be $12,905,470 The reserve fund balance is projected to increase $696,245 to $13,601,715 at year end 2026.

REVENUE

- Total Revenue in 2026 is projected to be $7,156,615, $219,358 more than the amount budgeted in 2025.

- During 2019, the Board of Directors imposed an infrastructure fee to be applied to all District customers. The infrastructure fee is to be used for operations, maintenance, and rehabilitation of the District facilities. The fee is currently $25.00 per month per ¾" equivalent service connection. The fee is imposed on customers' Denver Water bills, with the revenue collected by Denver Water and remitted to the District. Infrastructure fee revenue budgeted for 2026 is $2,025,900 based on 6,753 ¾" equivalent taps.

- Bow Mar Water and Sanitation District service charge revenue budgeted in the amount of $2,580 consists of an assessment of $12 per year per residence to transport wastewater from 215 residences in Bow Mar through Platte Canyon's wastewater collection system. Fire hydrant use revenue includes fees assessed for use of District owned fire hydrants. The fire hydrant use fee of $100 per month per hydrant is not proposed to change in 2026. Plan review and inspection fees are charged by the District to recover costs incurred by District staff and engineering consultants to review developments in planning stages and provide field inspections as they progress through the construction phase. Active developments in the District include Arcadia Creek and and The Gables.

- Contract maintenance revenue is projected to be $2,090,225 in 2026; $209,125 more than 2025 budgeted revenue. The largest single source of revenue is derived from Southwest Metropolitan Water and Sanitation District. Southwest shares labor, equipment, and overhead costs with Platte Canyon in accordance with a comprehensive cost accounting model. The 2026 budget projects $1,696,370 in revenue for services performed for Southwest in accordance with an Intergovernmental Agreement between the two entities. Platte Canyon also receives revenue for administrative, operations, and maintenance services provided to Bow Mar, Columbine, and Valley Sanitation Districts. Services are billed to each of these Districts on a time and material basis in accordance with a rate schedule adjusted annually. Revenue from these entities is projected to be $393,855 in 2026.

- Investment income in 2026 is projected to be $387,160, a decrease of $60,240 from estimated 2025 revenue of $447,400. The average yield on District investments in 2026 is projected to decrease from 4.0 percent to 3.0 percent.

- The largest single source of revenue is proposed to be property and specific ownership tax revenue amounting to $2,628,250 36.8 percent of total District revenue. A breakdown of assessed valuations and property tax revenue for each county is shown on pages ten and eleven of the budget.

- Water tap fees will remain at current levels; $2,900 per ¾" equivalent water tap and $1,341 for a single family residence or

equivalent sewer tap. No System development fee revenue is projected to be collected in 2026.

- Proceeds from asset disposal includes the sale of vehicles according to the District vehicle replacement schedule. In 2026, $10,000 has been budgeted for the sale of one pickup truck.

OPERATING EXPENSES

- Total expenses for 2026 are budgeted at $6,460,370, $3,709,500 for operations and $2,750,870 for capital expenditures.

- Water related operating and maintenance expenses for 2026 are budgeted at $408,010; $97,898 less than estimated 2025 expenses of $505,908, and $184,215 less than budgeted in 2025. General operations and maintenance is budgeted at $25,000 and includes corrective maintenance performed on water facilities during the year. The contract maintenance for system failures budgeted amount remains $180,000, which represents an average failure rate of one per month. Remedial repairs include valve and hydrant repairs identified during the year and are budgeted at $130,000, which is $193,100 less than the 2025 budgeted amount. During 2025, the District participated in a cost share with the City of Littleton for the final paving of the water replacement projects performed in 2024 with a budgeted cost of $175,000. The 2026 budget includes $9,510 for annual maintenance of water pressure and flow monitoring equipment, the same amount as 2025.

  The Scott J. Morse Water Pump Station costs for general maintenance, telemetry and utilities are budgeted at $29,920, $2,005 more than budgeted in 2025.

  Maintenance supplies include small tools, water quality monitoring equipment and materials, and fire hydrant paint. Maintenance supplies is budgeted at $29,180, $2,200 less than estimated 2025 expenses, and $1,580 more than budgeted in 2025.

  Utility notification consists of fees charged by the Utility Notification Center for Colorado (UNCC) to relay requests from property owners and contractors to locate District owned facilities. All utility owners are required by statute to be members of UNCC. The 2026 budget amount is $4,400, $300 more than the 2025 budget amount.

- Sanitary sewer related operating and maintenance costs are budgeted at $121,425, $22,500 more than the amount budgeted in 2025. The general operation and maintenance budget of $23,425 covers root treatment chemical, annual subscriptions for seven SmartCover Systems and materials for overlay. Emergency sewer maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item is $15,000. The annual budget for remedial sewer maintenance is $50,000, 35,000 for one large point repair, and $15,000 for repairs that

may need to be performed as a result of deficiencies observed during sewer television inspections.

Maintenance supply expenditures include purchase of small tools, non-capitalized sewer cleaning and video inspection equipment, and water used to clean District sanitary sewer mains. This item is budgeted at $28,600, $1,605 more than the amount budgeted in 2025.

As described above, the amount budgeted for sewer utility locations will increase to $4,400.

- Equipment maintenance includes scheduled maintenance and repairs to equipment such as valve operators, mobile pumping equipment, video inspection equipment, and sewer cleaning equipment. The 2026 budget for equipment maintenance is $45,000, the same as budgeted in 2025.

  The 2026 budget for fuel is $35,000, equal to the amount budgeted in 2025.

  Vehicle maintenance costs are budgeted at $33,250 in 2026, the same as budgeted in 2025.

- Communications expenditures include payment for wireless office and mobile communications service plans as well as for the answering service. Mobile communications include the mobile phones for all operations staff and administrative staff, iPads for all Board members, senior staff and selected consultants, and cellular based pressure monitoring equipment. Communication costs are budgeted at $32,400 in 2026, the same as budgeted in 2025.

- The building office lease line item consists of Platte Canyon's share of operating, maintenance, repair, and remodeling expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building maintenance costs to Southwest Metropolitan Water and Sanitation District. Costs are billed monthly at a fixed rate and reconciled annually based on actual costs incurred. The budget for 2026 of $41,410 consists of Platte Canyon's share of routine annual operating, maintenance, and repair costs as well as planned capital improvements.

  The Scott J. Morse Pump Station maintenance includes repairs and maintenance to the pump station building and property located at 7677 W. Ken Caryl Ave. Utility and operating costs for the pump station are budgeted within the Scott J. Morse Pump Station section of the Operating and Maintenance – Water category of the budget. The 2026 budget for repair and maintenance to the pump station is $2,000, the same as the amount budgeted in 2025.

- Personnel costs budgeted at $2,468,960 for 2026 represent 66.6 percent of total operating expenditures. The proposed budget for all personnel costs is 6.6 percent more than the estimated amount for 2025 of $2,316,250. The 2026 budget includes a 5.5

percent compensation increase for 15 FTE's.

The budget for regular wages for 2026 is $1,635,000, $74,470 or 4.8 percent more than budgeted in 2025. Wages are based on an extensive survey of Colorado employers using data from Denver Water, Mountain States Employers Council and the Colorado Municipal League. The 2026 budget for overtime wages, $43,065, $145 less than the 2025 budget and $3,985 more than the estimated amount for 2025. The budget for on-call wage premiums in 2026 is $47,540, $2,040 more than the amount budgeted in 2025.

The District is covered by the Federal Contributions Retirement Act (Social Security) and thus contributes 6.2% of employee wages to FICA. It is also covered by the Federal Medicare Program and thus contributes 1.45% of employee wages to the program. The amount budgeted for these two programs for 2026 is $128,740.

The District pays a percentage of gross wages to the state unemployment insurance fund. The rate is calculated on an annual basis and is currently 0.2% of gross wages. The 2026 budget amount is $3,450.

Colorado Retirement Association provides administration of a 401k and a 457 retirement plan for District permanent employees. For the 401a plan, the District matches employee contributions ranging from 3% to 10% of wages. The 457 retirement plan is available for employees, but the District does not contribute nor match employee contributions to the plan. The amount budgeted for 2026 for District contributions to the 401a plan assumes all employees contributing at the maximum 10% contribution level. Currently, 11 of the District's 15 eligible employees contribute 10% while the remaining employees contribute lesser amounts. The 2026 budget for District contributions to the CRA retirement plan is $163,500, $7,450 more than the amount budgeted in 2025.

The District provides a comprehensive health care benefit package to employees consisting of medical, dental, disability, vision and life insurance. The amount budgeted for these benefits in 2026 is $422,165, $39,500 or 10.4 percent more than $382,665 budgeted in 2025.

Platte Canyon purchases worker's compensation insurance from Colorado Special District Property and Liability Pool. Premiums are based on employee wages within various class codes and adjusted based on claim experience. The 2026 budget amount is $25,500, $1,200 more than the 2025 budget amount.

- The budget for administrative expenses for 2025 is $129,130, $11,140 more than $117,990 budgeted in 2025.

Bank service charges consist of fees charged by Wells Fargo for various services provided by the bank. The 2026 budget of $1,100 was increased from the 2025 budget level of $1,000.

Platte Canyon belongs to several trade and research related associations and organizations, primarily the American Water Works Association, Water Research Foundation, Water Environment Federation, National Association of Clean Water Agencies, Special District Association, Employer Council Services, Inc., Colorado Water Congress, and Government Finance Officer's Association. The 2026 budget for membership dues is $20,900, $1,540 more than budgeted in 2025.

Office equipment maintenance includes repairs to, and maintenance of office copiers, printers, and computer hardware. The amount budgeted in 2026 is $7,000, the same as the amount budgeted in 2025.

Office furniture includes non-capital furniture expenditures and is budgeted at $2,500, consistent with the 2025 budget.

Office supplies include filing, printing and stationary type items. The amount budgeted in 2026 is $30,000, the same as the amount budgeted in 2025.

The 2026 budget includes $1,500 for postage, consistent with the 2025 budget.

Professional development includes expenditures for employee and director attendance at trade and educational conferences, seminars, and training sessions. All operations staff are now required to obtain continuing education credits to maintain state certifications. In addition, employees are being encouraged to pursue training and education to support and enhance job performance and knowledge. It is proposed that senior level operations and administrative staff attend an annual conference of one of the national water and sewer organizations of which the District is a member and where there are demonstrated benefits to the District's operations and administration. The 2026 budget for professional development is $30,000, the same as the amount budgeted in 2025.

The 2026 budget includes $24,130 for newsletters and web site maintenance. The costs for the newsletters include printing, postage, and mailing for quarterly newsletters or postcards in 2026. The District will incur additional website maintenance costs beginning in 2026 with the transition to a new website platform that enhances security management, integrates ADA accessibility tools, and includes comprehensive content management and hosting services.

- Professional and consulting related expenditures for 2026 are budgeted at $251,625, an increase of $33,165 over the 2025 budget.

  Audit expenditures are budgeted at $8,500, $500 more than the amount budgeted in 2025.

  The District is a member of the Rates and Fees Technical Advisory Committee. Members determined that a dues assessment was not necessary in 2025 or 2026 as reserve funds are sufficient at this time to cover consultant costs related to ongoing rate discussions with Denver Water.

General engineering services include expenditures for consulting services relating to engineering matters, plan review services, and surveying services that are non-capital project related. The District issues tasks orders for specific engineering projects identified throughout the year. The amount budgeted in 2026 has been increased by $20,000 from the 2025 budget for the review and update of the Districts sewer standards and specifications.

Engineering for mapping and geographical information related services covers updates and enhancements to the District's GIS and asset management programs. The budget amount remains at $5,000 for 2026 as there are no specific projects planned.

General legal services are budgeted at $50,000, $5,000 more than the amount budgeted in 2025. This increase accommodates the additional legal services required for the preparation and/or review of agreements and contracts.

Software management and information technology support expenditures include technical consultation and assistance with software and computer hardware issues for both administrative and operations functions, including mobile applications. This line item also includes existing software license updates and upgrades. The amount budgeted for 2026 is $9,425 more than the amount budgeted for 2025 and $9,965 less than the estimated amount for 2025.

- Insurance coverage for general liability, automobile, inland marine, property (Scott J. Morse Pump Station), directors and officers' liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool. In addition, supplemental commercial crime coverage is obtained from another source. The total amount budgeted for these premiums in 2026 is $96,240, $1,980 more than the amount budgeted in 2025 and $12,005 more than the estimated amount for 2025. The District's insurance agent advised that overall premiums are anticipated to increase by 10.0% from 2025 cost levels.

- Directors' fees are budgeted at $6,000 which assumes 100 percent attendance for all regularly scheduled meetings.

- Treasurers' fees consist of payments made to the Jefferson and Arapahoe County Treasurers for collection and remittance of property taxes. The treasurers can retain 1.5% of property tax assessments as a processing charge.

- Denver Water assesses an administrative fee representing the agency's direct costs for providing billing and collection services to administer the District's infrastructure fee. The collection fee is budgeted at $1,780.

- There is no proposed election for 2026. Election costs budgeted at $15,000 in 2025 were to cover legal and administrative costs associated with the regular bi-annual director election as well as the inclusion of a ballot question to obtain voter authorization to issue debt to finance necessary water main replacements. Due to various circumstances, the District determined that financing was not necessary at this time and therefore did not proceed with holding an election.

CAPITAL EXPENSES

- Capital expenditures for 2026 are budgeted at $2,750,870, $762,845 less than the amount budgeted in 2025.

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- Four capital water projects are budgeted for 2026 and involve the replacement of 4,148 feet of 6 or 8-inch cast iron pipe with PVC pipe in the Leawood Subdivision. Projected engineering design costs anticipated to be incurred on these 2026 projects have been estimated for 2025 expenditure. Additionally, engineering costs estimated for the planned 2027 projects have been budgeted for in 2026 so that the design may be initiated to meet desired project timelines in 2027. A detailed explanation of all these projects is included in the District's *Capital Master Plan for 2026-2035*.

- There is no sewer project scheduled for 2026.

- No improvements to the Scott J. Morse Pump Station are budgeted for 2026.

- The vehicle budget of $54,390 consists of the purchase of a 4WD pickup. Vehicle and equipment purchases are listed in the District's *Capital Master Plan for 2026-2035*.

- Maintenance related capital equipment is budgeted at $23,500, $31,485 less than budgeted in 2025.

- There is no office related capital equipment budgeted for 2026.

- The 2026 capital expense budget includes an emergency reserve in the amount of $214,700 as required by the TABOR Amendment.

- The 2026 capital expense budget includes a 20 percent contingency for all scheduled water and sewer capital projects in the amount of $372,845.

PROPERTY TAXES

- The general operations mill levy for Platte Canyon Water and Sanitation District in 2026 (tax year 2025) is proposed to remain the same as the levy certified in tax years 2004 through 2025; 7.104 mills. This general operating mill levy was approved by voters in 2004.

- Assessed values increased 3.5 percent from $335,101,293 to $346,660,156. Assessed values in Jefferson County increased from $251,485,460 to $265,903,842 while assessments in Arapahoe County decreased from $83,615,833 to $80,756,314. Seventy-seven percent of the District assessed value is in Jefferson County and twenty-three percent in Arapahoe County.

- Total property tax revenue projected for 2026 is $2,467,850, an increase of $86,574 from 2025 property tax revenue. Revenue from Jefferson County is expected to be $1,892,930, and revenue from Arapahoe County is expected to be $574,920.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2026 budget includes a schedule for lease-purchase agreements. Platte Canyon does not have any lease-purchase agreements requiring expenditure of funds in 2026.

PERSONNEL SUMMARY

- The personnel summary, Exhibit B, compares the number of full time and seasonal employment positions authorized in 2025 to the positions proposed for 2026. No increase in the number of employees or personnel hours is proposed for 2026.

SUBDISTRICT NO. 1

- The 2026 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 1, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses III development.

- Revenue projected for the Subdistrict in 2026 is $2,000, which represents investment income. A mill levy will not be assessed as funds available will fund the final debt payments required during 2026.

- Total expenses for 2026 are budgeted at $52,136.

- Expenditures budgeted in 2026 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of $28,525 and administrative fees in the amount of $23,611. Administrative fees consist of accumulated legal, accounting, and administrative fees incurred by the District on behalf of Subdistrict No. 1.

SUBDISTRICT NO. 2

- The 2026 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 2, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses IV development.

- Revenue projected for the Subdistrict in 2026 is $33,185; $30,985 from property and specific ownership tax revenue and $2,200 from investment income. A mill levy of 14.811 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has decreased from 17.058 mills assessed in 2025 as a result of an increase in assessed values from $1,705,034 in 2025 to $1,963,692 in 2026. The mill levy assessed by the Subdistrict is in addition to the 7.104 mill levy assessed by Platte Canyon Water and Sanitation District

- Expenditures budgeted in 2026 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of $29,085, and treasurer fees in the amount of $475.

TEN YEAR FINANCIAL PLAN

- The Ten-Year Financial Plan projects a reserve fund balance of $12,905,470 at year end 2025. The fund balance is projected to increase (including emergency reserve expenditures) to $13,601,715 at year end 2026. Over the ten-year planning period the reserve fund balance is projected to increase $11,855,750 to $25,457,465 at year end 2035. The Board reviews the fund balance every year to determine the adequacy of the reserves to fund District operations, maintenance, and capital project expenditures.

- General property taxes will produce the largest amount of District revenues between 2026 and 2035 with a total of $27,021,385 or 33.7 percent of total revenue.

- Infrastructure fee revenue for 2026 is based on an assessment of 25.00 per month per ¾" equivalent and is expected to produce revenue amounting to $2,025,900. For planning purposes, the fee is projected to remain stable for the years 2026 through 2035. In response to rising construction costs and the need to fund capital water projects over the ten-year planning period, the District increased the infrastructure fee and planned $20 million in debt financing for 2025 to accelerate cast iron pipe replacement by 2027. However, lower construction costs in 2025 and the ability to delay projects by at least one year allowed the District to cash fund capital costs using the existing fee structure. The District will continue to assess the infrastructure fee annually and explore financing options as market conditions evolve. Infrastructure fee revenue, as scheduled, is projected to produce approximately $20,350,200 or 25.4 percent of total District revenue over the ten-year planning period.

- The average yield on District investments is assumed to be 3.0 percent in 2026 and 3.5 percent from 2027 to 2035. Investment revenue is projected to produce approximately 7.9 percent of total District revenue over the ten-year planning period.

- Income from intergovernmental operating agreements with Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation District is expected to produce approximately 29.2 percent of all future District revenue. Intergovernmental agreement revenue is assumed to grow at a rate of 3.46 percent per year throughout the ten-year planning period.

- There are very few buildable residential lots within the District. System development fees related to three active developments, Arcadia Creek ($164,243), The Gables ($72,097), and 5690 W. Coal Mine Avenue ($16,964) have been scheduled in 2028 and 2029.

- Operating expenses are projected to increase 3.46 percent per year between 2026 and 2035 and are expected to total $42,878,865 or 63.4 percent of all District expenditures.

- Personnel costs are projected to be $28,910,854 between 2026 and 2035 and represent 67.4 percent of total operating

expenditures.

- Capital expenditures (Short-term and Long-term) are projected to be $24,808,943 between 2026 and 2035. Of this amount, $21,427,470 or 86.4% relates to the amount budgeted for the replacement of 33,813 feet of water pipe. This represents 10 percent of all water main assets owned by the District. The total cost of the water replacements includes the cost of construction, engineering costs projected to be 10 percent of construction costs and a construction contingency of 20 percent. These costs are then inflated at 3.27% per year using the ten-year average of the Engineering News Record Construction Cost Index. A detailed report of capital expenses over the 10-year planning period is presented in the *Capital Improvement Plan for 2026-2035*.

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RESOLUTION 2025-11-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District (hereinafter sometimes "District") appointed Cynthia Lane, District Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District, Jefferson, and Arapahoe Counties, Colorado, for the calendar year beginning January 1, 2026, and ending December 31, 2026, was presented to the Board of Directors on or before October 15, 2025, for its consideration; and

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date, time, and location of the public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Jefferson and Arapahoe Counties, Colorado; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but limited to reserve, transfer and expenditure exemptions under Article X, Section 20 of the Colorado Constitution and other laws which are applicable to or binding upon the District; and

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects, and all anticipated revenues, estimated and actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT, of the Counties of Jefferson and Arapahoe, Colorado as follows:

Section 1. That the estimated expenditures for the general fund for the calendar year beginning on the first day of January 2026 and ending on the last day of December 2026, are as follows:

General Fund:

Operation and Maintenance Expenses	$ 6,460,370
Total General Fund Expenditures	$ 6,460,370

Section 2. That the estimated revenues for each fund for the calendar year beginning on the first day of January 2026 and ending on the last day of December 2026 are as follows:

General Fund:

From 2025 year-end fund balance	$12,905,470
From sources other than general property tax revenues	$ 4,688,765
From general property tax revenue	$ 2,467,850
Total General Fund Revenue	**$ 20,062,085**

Section 3. That the budget, as submitted, amended and herein summarized by fund is hereby approved and adopted as the budget of the Platte Canyon Water and Sanitation District for calendar year 2026, subject to whatever property tax revenue adjustments are necessary based upon the District's final assessed valuation as determined by the County Assessors.

Section 4. That the budget, as hereby approved, adopted, and adjusted, as necessary, shall be certified by the District's General Manager, the District's President, Secretary or other officer, to all appropriate agencies and is made a part of the public record of the District.

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ADOPTED THIS 21st DAY OF NOVEMBER 2025.

PLATTE CANYON WATER AND SANITATION DISTRICT

Mark Swatek, President

ATTEST:

William Buckner, Secretary

RESOLUTION 2025-11-2

A RESOLUTION TO APPROPRIATE SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT FOR THE 2026 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District (hereinafter sometimes "District") has approved and adopted the annual budget for said District for the budget year 2026 prior to certification of the District's mill levy; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Platte Canyon Water and Sanitation District for calendar year 2026.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON, AND ARAPAHOE COUNTIES, COLORADO as follows:

Section 1. That the following sum of money is hereby appropriated from the revenues of the General Fund for the purposes set forth below:

General Fund:

Operation and Maintenance Expenses	$ 6,460,370
Total Sums Appropriated	$ 6,460,370

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ADOPTED THIS 21st DAY OF NOVEMBER 2025.

PLATTE CANYON WATER AND SANITATION DISTRICT

Mark Swatek, President

ATTEST:

William Buckner, Secretary

RESOLUTION 2025-11-3

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT FOR THE 2026 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for 2026 in accordance with the Colorado Local Government Budget Law; and

WHEREAS, the approved budget for 2026 contemplates funding a portion of anticipated expenses with revenues from a property tax mill levy to be assessed upon all taxable property within the Platte Canyon Water and Sanitation District (hereinafter sometimes "District"); and

WHEREAS, the District has no outstanding bonded indebtedness; and

WHEREAS, the mill levy necessary to balance the budget for general operating expenses is 7.104, plus any allowable refund and abatement mills.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO that:

Section 1. For the purpose of meeting all general operating expenses of the Platte Canyon Water and Sanitation District during the 2026 budget year there is hereby levied a tax of 7.104 mills, plus any allowable refund or abatement mills, upon each dollar of total valuation for assessment of all taxable property within the District for tax year 2025.

Section 2. That the District has no outstanding general obligation bonds and does not need and, accordingly, does not certify a mill levy for the purpose of meeting debt service requirements during the 2026 Budget year.

Section 3. The District's Manager, Financial Administrator, President, or Secretary/Treasurer is hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe and Jefferson Counties, State of Colorado ("Board of County Commissioners"), the mill levy for the District as hereinabove determined and set, subject to such adjustment as is necessary, based upon the final certification of Assessed Valuation from the Board of County Commissioners in order to comply with any applicable revenue or other budgetary limits.

ADOPTED THIS 21st DAY OF NOVEMBER 2025

PLATTE CANYON WATER AND SANITATION DISTRICT

Mark Swatek, President

ATTEST:

William Buckner, Secretary

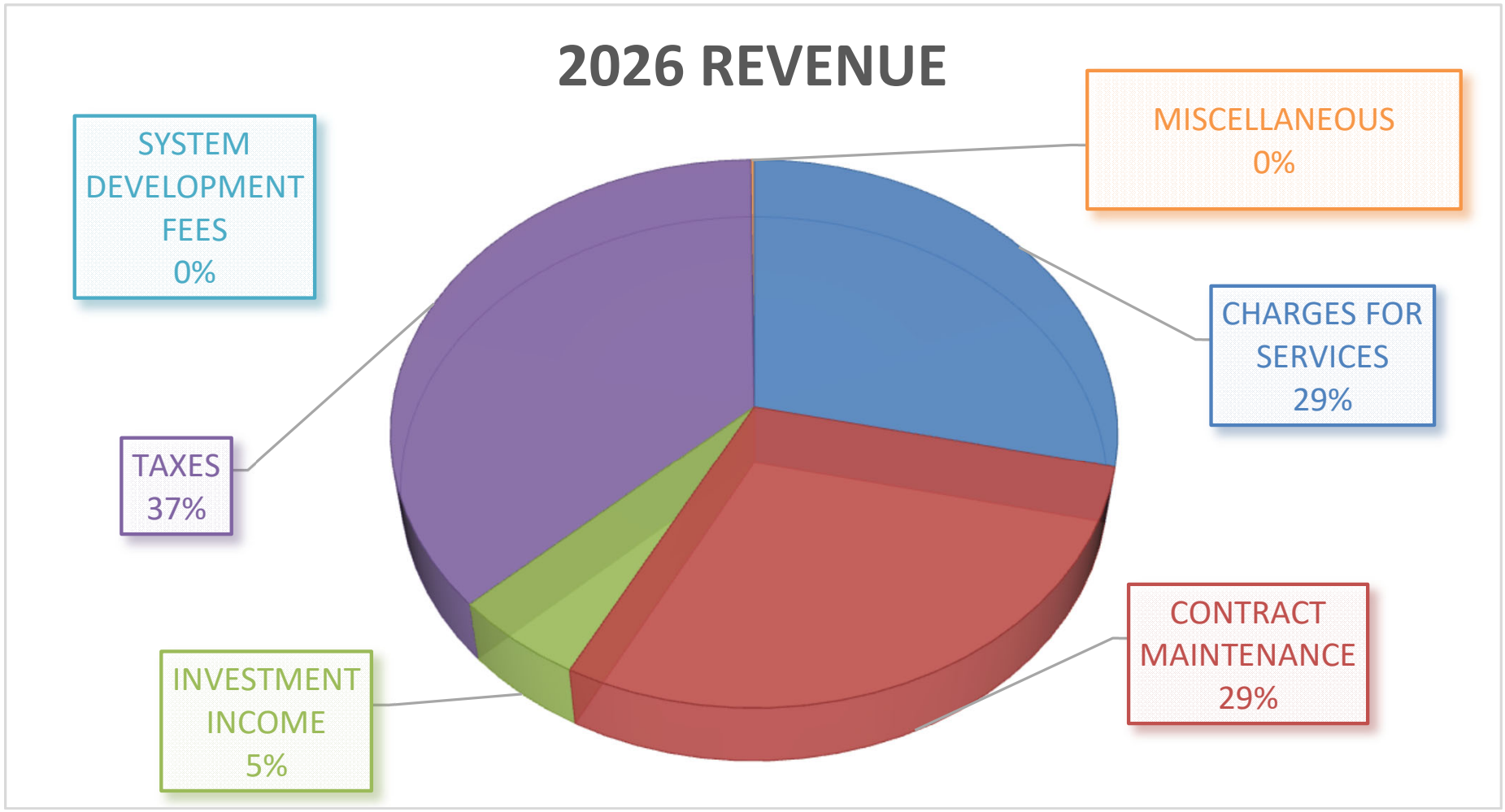
PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
REVENUE

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
BEGINNING FUNDS AVAILABLE	**$ 8,900,396**	**$ 9,970,401**	**$ 11,066,367**	**$ 11,379,285**	**$ 12,905,470**	
REVENUE						
CHARGES FOR SERVICES						
Service fee	984,418	1,470,048	2,024,100	2,025,000	**2,025,900**	1,800
Bow Mar Service	2,580	2,580	2,580	2,580	**2,580**	-
Hydrant Fees	1,550	4,550	500	500	**500**	-
Staff review/inspection fees	22,808	27,403	10,000	7,225	**10,000**	-
SUB-TOTAL	**1,011,356**	**1,504,581**	**2,037,180**	**2,035,305**	**2,038,980**	**1,800**
CONTRACT MAINTENANCE						
Bow Mar Contract	77,342	117,471	94,220	96,325	**85,755**	(8,465)
Columbine Contract	65,606	122,110	93,900	86,720	**94,800**	900
S.W. Metro Contract	1,354,962	1,555,235	1,512,540	1,597,440	**1,696,370**	183,830
Valley Sanitation	189,667	234,876	180,440	167,860	**213,300**	32,860
SUB-TOTAL	**1,687,577**	**2,029,867**	**1,881,100**	**1,948,345**	**2,090,225**	**209,125**
INVESTMENT INCOME						
Net investment income	467,095	567,446	442,650	447,400	**387,160**	(55,490)
SUB-TOTAL	**467,095**	**567,446**	**442,650**	**447,400**	**387,160**	**(55,490)**
TAXES						
Property - Operations	2,002,592	2,492,505	2,381,276	2,372,125	**2,467,850**	86,574
Specific Ownership	141,236	150,810	166,700	152,800	**160,400**	(6,300)
SUB-TOTAL	**2,143,828**	**2,643,315**	**2,547,976**	**2,524,925**	**2,628,250**	**80,274**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
REVENUE

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
SYSTEM DEVELOPMENT FEES						
Tap Fees - Water	59,200	17,400	11,600	17,400	-	(11,600)
Tap Fees - Sewer	29,900	9,387	14,751	17,433	-	(14,751)
Annexation Fees	4,600	3,887	-	-	-	-
SUB-TOTAL	**93,700**	**30,674**	**26,351**	**34,833**	**-**	**(26,351)**
MISCELLANEOUS						
Loss/Gain - Proceeds	46,060	12,500	-	-	**10,000**	10,000
Other Income	28,315	3,584	2,000	3,850	**2,000**	-
SUB-TOTAL	**74,375**	**16,084**	**2,000**	**3,850**	**12,000**	**10,000**
TOTAL REVENUE	**5,477,931**	**6,791,966**	**6,937,257**	**6,994,658**	**7,156,615**	**219,358**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026



PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
EXPENDITURES

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
OPERATING EXPENSES						
OPERATIONS & MAINTENANCE						
WATER						
General O & M	10,126	11,877	20,000	30,100	**25,000**	5,000
Contract Maintenance						
Emergency	310,344	80,039	180,000	81,058	**180,000**	-
Remedial	96,291	148,869	323,100	322,350	**130,000**	(193,100)
Water Pressure Monitoring	9,445	6,552	9,510	7,795	**9,510**	-
Pump Station						-
General	203	11,373	3,000	2,980	**3,000**	-
Utilities	13,543	17,667	17,715	18,025	**18,500**	785
Telemetry/SCADA	3,853	4,453	7,200	8,040	**8,420**	1,220
Maintenance Supplies	31,929	23,317	27,600	31,380	**29,180**	1,580
Utility Notification	4,461	2,696	4,100	4,180	**4,400**	300
SUB-TOTAL	**480,195**	**306,844**	**592,225**	**505,908**	**408,010**	**(184,215)**
SEWER						
General O & M	25,233	22,579	27,830	18,725	**23,425**	(4,405)
Contract Maintenance						
Emergency	13,552	-	15,000	-	**15,000**	-
Remedial	-	7,396	25,000	16,700	**50,000**	25,000
Maintenance Supplies	35,428	24,145	26,995	26,400	**28,600**	1,605
Utility Notification	4,461	2,696	4,100	4,180	**4,400**	300
SUB-TOTAL	**78,674**	**56,816**	**98,925**	**66,005**	**121,425**	**22,500**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
EXPENDITURES

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
VEHICLES & EQUIPMENT						
Equipment Maintenance	33,812	29,328	45,000	36,605	**45,000**	-
Fuel Expense	33,863	29,983	35,000	32,550	**35,000**	-
Vehicle Maintenance	19,034	44,942	33,250	31,105	**33,250**	-
SUB-TOTAL	**86,709**	**104,254**	**113,250**	**100,260**	**113,250**	**-**
COMMUNICATIONS						
Answering Service	852	864	900	865	**900**	-
Mobile Phones	26,999	27,862	31,500	27,900	**31,500**	-
SUB-TOTAL	**27,851**	**28,726**	**32,400**	**28,765**	**32,400**	**-**
BUILDING MAINTENANCE						
Office Building Cost Share	75,822	50,561	48,690	49,905	**41,410**	(7,280)
SJM Pump Station	1,903	3,077	2,000	-	**2,000**	-
SUB-TOTAL	**77,725**	**53,638**	**50,690**	**49,905**	**43,410**	**(7,280)**
PERSONNEL						
Wages - Regular	1,460,387	1,570,589	1,560,530	1,553,845	**1,635,000**	74,470
Wages - Overtime	40,588	39,948	43,210	39,080	**43,065**	(145)
Wages - Premiums	41,013	43,154	45,500	42,900	**47,540**	2,040
Social Security	115,356	147,063	123,380	122,170	**128,740**	5,360
Unemployment	3,124	3,591	3,300	3,270	**3,450**	150
CRA retirement	124,485	157,868	156,050	149,685	**163,500**	7,450
Disability	12,872	12,281	12,800	12,995	**13,645**	845
Dental	16,836	18,186	18,950	18,950	**20,400**	1,450
Life	4,626	5,080	5,260	5,150	**5,410**	150
Medical	276,596	303,940	342,640	341,080	**379,625**	36,985
Vision Insurance	3,107	3,006	3,015	3,015	**3,085**	70
Workers' compensation	19,713	23,208	24,300	24,110	**25,500**	1,200
SUB-TOTAL	**2,118,703**	**2,327,915**	**2,338,935**	**2,316,250**	**2,468,960**	**130,025**

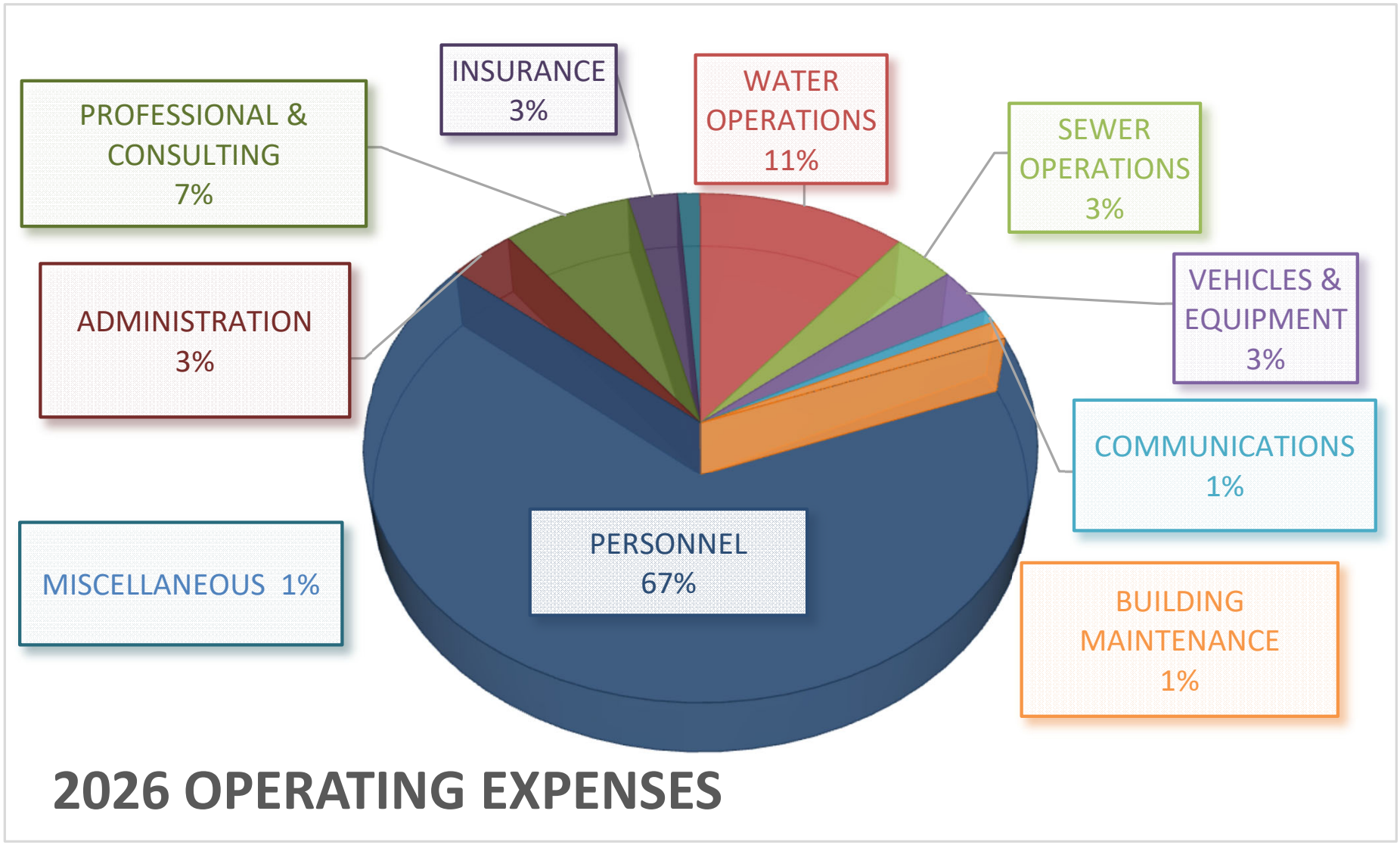
PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
EXPENDITURES

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
ADMINISTRATION						
Bank Charges	472	280	1,000	1,065	**1,100**	100
Books & Magazines	184	-	-	-	**-**	-
Dues & Subscription	23,610	20,630	19,360	20,375	**20,900**	1,540
Equipment Maintenance	2,842	9,793	7,000	4,670	**7,000**	-
Office Furniture	-	-	2,500	-	**2,500**	-
Office Supplies	22,003	19,823	30,000	31,500	**30,000**	-
Postage	1,260	730	1,500	1,460	**1,500**	-
Professional Development	21,305	31,885	30,000	21,930	**30,000**	-
Miscellaneous	8,641	14,743	9,500	11,750	**12,000**	2,500
Public Relations						
Newsletters	13,053	13,710	15,630	14,150	**15,630**	-
Other	1,394	3,415	1,500	1,760	**8,500**	7,000
SUB-TOTAL	**94,764**	**115,009**	**117,990**	**108,660**	**129,130**	**11,140**
PROFESSIONAL & CONSULTING						
Audits	7,800	8,000	8,000	8,300	**8,500**	500
Technical Advisory Committee (TAC)	-	1,465	1,760	-	**-**	(1,760)
Engineering - General	8,748	7,778	15,000	12,215	**35,000**	20,000
Engineering - GIS	-	-	5,000	-	**5,000**	-
Legal	38,980	43,668	45,000	72,725	**50,000**	5,000
Software Management	52,959	108,377	143,700	163,090	**153,125**	9,425
SUB-TOTAL	**108,487**	**169,288**	**218,460**	**256,330**	**251,625**	**33,165**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
EXPENDITURES

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
INSURANCE						
Bonds & Other	15,437	15,491	18,600	16,195	**18,600**	-
General Liability	29,390	31,576	37,890	32,860	**37,890**	-
Equipment Breakdown	749	736	1,000	765	**1,000**	-
Property	6,624	6,867	8,240	6,680	**8,240**	-
Vehicles	22,321	22,942	28,530	27,735	**30,510**	1,980
SUB-TOTAL	**74,521**	**77,612**	**94,260**	**84,235**	**96,240**	**1,980**
MISCELLANEOUS						
Directors' Fees	5,700	5,700	6,000	6,000	**6,000**	-
Treasurers' Fees	30,069	37,412	35,720	35,710	**37,020**	1,300
DWD Collection Fee	1,777	1,777	1,780	1,780	**1,780**	-
Election	40	-	15,000	70	**-**	(15,000)
Other	222	442	250	-	**250**	-
SUB-TOTAL	**37,808**	**45,331**	**58,750**	**43,560**	**45,050**	**(13,700)**
SUB-TOTAL OPERATING EXPENSES	**3,185,435**	**3,285,433**	**3,715,885**	**3,559,878**	**3,709,500**	**(6,385)**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET 2026



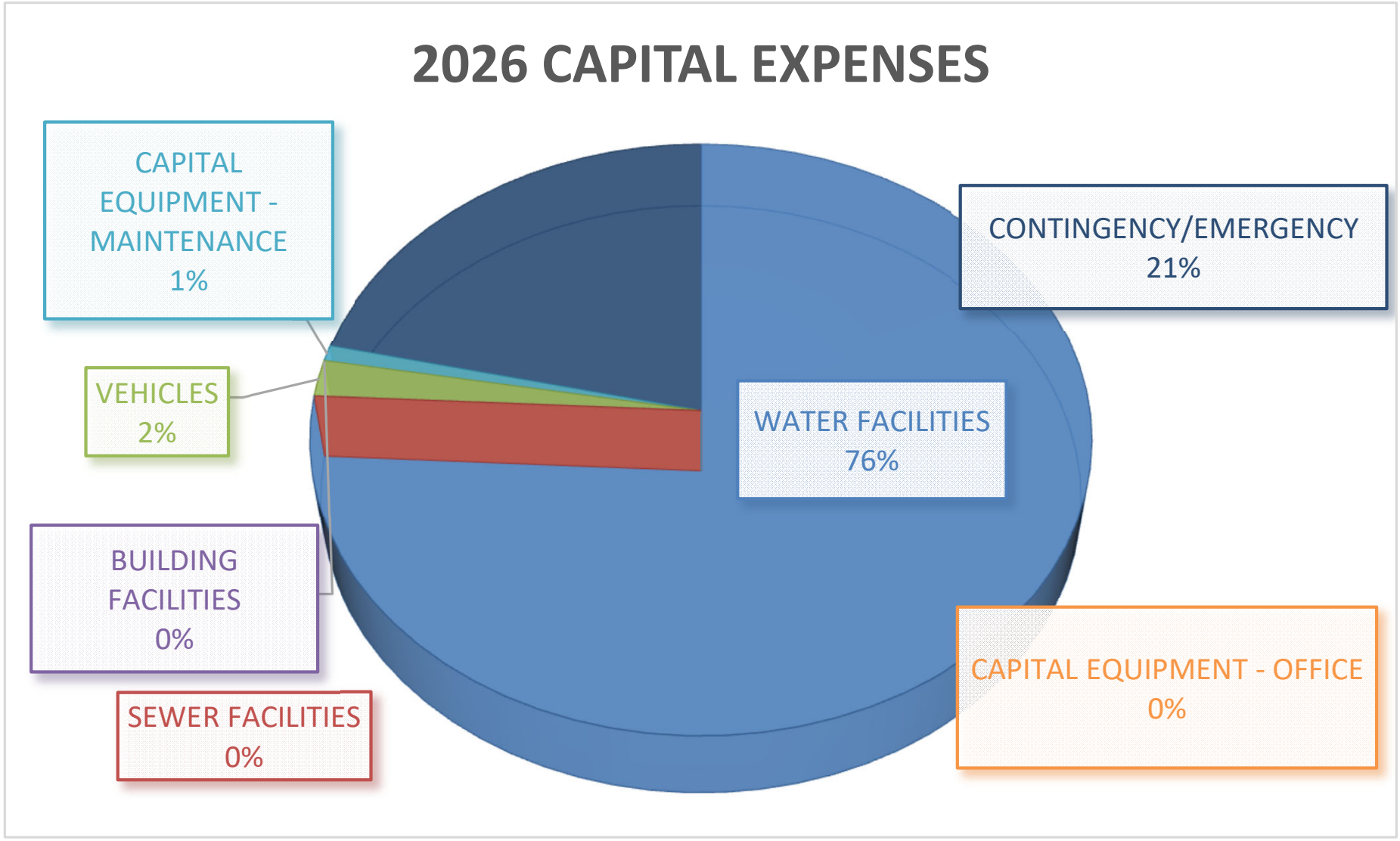
PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
EXPENDITURES

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
CAPITAL EXPENSES						
WATER FACILITIES						
W. Elmhurst Ave. (CIP 22-1W)	188,182	-	-	-	-	
W. Chestnut Ave. (CIP 22-2W)	44,704	-	-	-	-	
W. Caryl Pl. (CIP 22-3W)	20,606	-	-	-	-	
S. Depew St. (CIP 23-1W)	689,199	-	-	-	-	
S. Laurel Pl. (CIP 24-1W)	309	206,729	-	-	-	
S. Snowberry Dr. (CIP 24-2W)	354	251,028	-	-	-	
Marigold Ln. (CIP 24-3W)	419	295,327	-	-	-	
Blue Sage Dr. (CIP 24-4W)	1,058	723,551	-	-	-	
Tule Lake Dr. (CIP 24-5W)	-	254,377	-	-	-	
S. Depew St. (CIP 25-1W)	-	33,889	1,016,490	584,620	-	
W. Chestnut Dr. (CIP 25-2W)	-	19,901	600,600	343,340	-	
S. Jay Dr. (CIP 25-3W)	-	9,791	294,460	168,300	-	
S. Lamar Dr. (CIP 26-1W)	-	-	19,676	20,252	**425,300**	
W. Burgandy Dr. (CIP 26-2W)	-	-	16,645	17,133	**360,790**	
S. Marshall Dr. (CIP 26-3W)	-	-	39,867	41,035	**861,745**	
S. Newland St. (CIP 26-4W)	-	-	6,742	6,940	**145,740**	
PRV Rehabilitation	-	-	-	-	**182,015**	
Engineering Design - 2027	-	-	-	-	**109,845**	
SUB-TOTAL	**944,831**	**1,794,593**	**1,994,480**	**1,181,620**	**2,085,435**	**90,955**
SEWER FACILITIES						
Sewer Rehabilitation (CIPP 25-1S)	-	-	235,960	177,860	-	-
SUB-TOTAL	**-**	**-**	**235,960**	**177,860**	**-**	**(235,960)**
VEHICLES						
Pickup (1/2 ton, 4WD) - 2	175,126	101,370	-	-	**54,390**	
Combo Sewer Cleaner/Vac Unit	-	-	600,000	489,815	**-**	
SUB-TOTAL	**175,126**	**101,370**	**600,000**	**489,815**	**54,390**	**(545,610)**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
EXPENDITURES

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
BUILDING FACILITIES						
SJM Pump Station Improvements	-	22,048	7,700	7,700	-	
SUB-TOTAL	**-**	**22,048**	**7,700**	**7,700**	**-**	**(7,700)**
CAPITAL EQUIPMENT - MAINTENANCE						
Trailer-Mounted Trash Pump 4", 6"	45,164	74,965	-	-	-	
Combination Valve/Vac Operator	-	59,590	-	-	-	
Root Cutter	-	12,630	-	-	-	
GPS Unit	28,156	-	-	-	-	
IBAK Camera Transporter	-	-	18,135	14,365	-	
IBAK Camera	-	-	23,150	22,105	-	
Other	14,450	13,418	13,700	9,060	**23,500**	
SUB-TOTAL	**87,770**	**160,603**	**54,985**	**45,530**	**23,500**	**(31,485)**
CAPITAL EQUIPMENT - OFFICE						
Computer Hardware	2,933	-	-	-	-	
Computer Sotware	7,206	19,035	-	6,070	-	
Copier (office)	4,625	-	-	-	-	
SUB-TOTAL	**14,764**	**19,035**	**-**	**6,070**	**-**	**-**
CONTINGENCY/EMERGENCY						
Emergency Reserve	-	-	208,120	-	**214,700**	
Contingency	-	-	412,470	-	**372,845**	
SUB-TOTAL	**-**	**-**	**620,590**	**-**	**587,545**	**(33,045)**
SUB-TOTAL CAPITAL EXPENSES	**1,222,491**	**2,097,649**	**3,513,715**	**1,908,595**	**2,750,870**	**(762,845)**
TOTAL EXPENDITURES	**4,407,926**	**5,383,082**	**7,229,600**	**5,468,473**	**6,460,370**	**(769,230)**
ENDING FUNDS AVAILABLE	**$ 9,970,401**	**$ 11,379,285**	**$ 10,774,024**	**$ 12,905,470**	**$ 13,601,715**	

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET 2026



PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
PROPERTY TAXES

	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024	TAX YEAR 2025
MILL LEVY				
General Operations	7.104	7.104	7.104	7.104
Abatements	0.093	0.015	0.003	0.015
TOTAL	**7.197**	**7.119**	**7.107**	**7.119**
ASSESSED VALUATION				
Jefersson County	$ 218,367,495	$ 250,992,024	$ 251,485,460	$ 265,903,842
Arapahoe County	60,309,822	83,399,959	83,615,833	80,756,314
TOTAL	**278,677,317**	**334,391,983**	**335,101,293**	**346,660,156**
PROPERTY TAX REVENUE ASSESSED				
General Operations	1,979,724	2,375,521	2,380,560	2,462,674
Abatements	25,998	4,931	1,004	5,183
TOTAL	**$ 2,005,722**	**$ 2,380,452**	**$ 2,381,564**	**$ 2,467,857**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
PROPERTY TAXES

	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024	TAX YEAR 2025
JEFFERSON COUNTY				
General Operations	$ 1,551,283	$ 1,783,047	$ 1,786,553	$ 1,888,981
Abatements	25,797	4,647	439	3,954
TOTAL	**1,577,080**	**1,787,694**	**1,786,992**	**1,892,935**
ARAPAHOE COUNTY				
General Operations	428,441	592,473	594,007	573,693
Abatements	201	284	565	1,229
TOTAL	**$ 428,642**	**$ 592,757**	**$ 594,572**	**$ 574,922**

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET - 2026
SCHEDULE I
LEASE - PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total amount to be expended for all Real Property Lease - Purchase Agreeements in 2026	$ -

II. All Lease - Purchase Agreements Not Involving Real Property:

Total amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2026	$ -

PLATTE CANYON WATER AND SANITATION DISTRICT
BUDGET 2026
EXHIBIT B
PERSONNEL SUMMARY

	Current FTE's 2025	Authorize FTE's 2026
Maintenance Employees		
Supervisor	1.0	1.0
Foreman	1.0	1.0
Operator I	2.0	2.0
Operator II	4.0	4.0
Temporary / Seasonal *		
Administrative		
Manager	1.0	1.0
Assistant Manager	1.0	1.0
Financial Officer	1.0	1.0
Construction Project Manager	1.0	1.0
Construction Coordinator / Inspector	1.0	1.0
Communications & Admin Services Coordinator	1.0	1.0
GIS / Information Technology Specialist	1.0	1.0
Total Permanent Employees	15.0	15.0
Total Temporary / Seasonal Employees	0.0	0.0
Total Employees	15.0	15.0

** Equivalent full time employees*

PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1
BUDGET - 2026

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
BEGINNING FUNDS AVAILABLE	**$ 37,981**	**$ 42,074**	**$ 45,774**	**$ 46,220**	**$ 50,136**	
REVENUE						
Property taxes	28,525	28,525	28,525	28,525	-	(28,525)
Specific ownership taxes	2,041	1,850	2,100	1,900	-	(2,100)
Investment income	2,481	2,725	1,830	2,445	2,000	170
TOTAL REVENUE	**33,047**	**33,100**	**32,455**	**32,870**	**2,000**	**(30,455)**
EXPENDITURES						
Debt Service						
Principal	24,816	25,755	26,730	26,730	27,742	1,012
Interest	3,709	2,770	1,795	1,795	783	(1,012)
Miscellaneous						
Administrative fees	-	-	-	-	23,611	23,611
Treasurers' fees	429	429	450	429	-	(450)
TOTAL EXPENDITURES	**28,954**	**28,954**	**28,975**	**28,954**	**52,136**	**23,161**
ENDING FUNDS AVAILABLE	**$ 42,074**	**$ 46,220**	**$ 49,254**	**$ 50,136**	**$ -**	**$ (53,616)**

PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1
BUDGET - 2026

PROPERTY TAXES

	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024	TAX YEAR 2025
MILL LEVY				
Debt Service	17.776	17.371	17.298	-
Abatements	-	-	-	-
TOTAL	**17.776**	**17.371**	**17.298**	**-**
ASSESSED VALUATION				
Jefferson County	1,604,684	1,642,113	1,649,053	-
TOTAL	**1,604,684**	**1,642,113**	**1,649,053**	**-**
PROPERTY TAX REVENUE ASSESSED				
Debt Service	28,525	28,525	28,525	-
Abatements	-	-	-	-
TOTAL	**$ 28,525**	**$ 28,525**	**$ 28,525**	**$ -**

PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT NO. 2
BUDGET - 2026

	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	ESTIMATED 2025	BUDGET 2026	CHANGE FROM 2025 BUDGET
BEGINNING FUNDS AVAILABLE	**$ 32,958**	**$ 36,810**	**$ 40,210**	**$ 40,673**	**$ 44,308**	
REVENUE						
Property taxes	29,085	29,085	29,085	29,085	29,085	-
Specific ownership taxes	2,081	1,886	2,010	1,935	1,900	(110)
Investment income	2,208	2,414	1,610	2,135	2,200	590
TOTAL REVENUE	**33,374**	**33,385**	**32,705**	**33,155**	**33,185**	**480**
EXPENDITURES						
Debt Service						
Principal	23,825	24,667	25,538	25,538	26,439	901
Interest	5,260	4,418	3,547	3,547	2,646	(901)
Miscellaneous						
Treasurers' fees	437	437	475	435	475	-
TOTAL EXPENDITURES	**29,522**	**29,522**	**29,560**	**29,520**	**29,560**	**-**
ENDING FUNDS AVAILABLE	**$ 36,810**	**$ 40,673**	**$ 43,355**	**$ 44,308**	**$ 47,933**	**$ 480**

PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT NO. 2
BUDGET - 2026

PROPERTY TAXES

	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024	TAX YEAR 2025
MILL LEVY				
Debt Service	17.501	17.076	17.058	14.811
Abatements	-	-	-	-
TOTAL	**17.501**	**17.076**	**17.058**	**14.811**
ASSESSED VALUATION				
Jefferson County	1,661,887	1,703,222	1,705,034	1,963,692
TOTAL	**1,661,887**	**1,703,222**	**1,705,034**	**1,963,692**
PROPERTY TAX REVENUE ASSESSED				
Debt Service	29,085	29,085	29,085	29,085
Abatements	-	-	-	-
TOTAL	**$ 29,085**	**$ 29,085**	**$ 29,085**	**$ 29,085**

PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2026-2035)
Summary

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
			$25	$25	$25	$25	$25	$25	$25	$25	$25	$25
BEGINNING FUNDS AVAILABLE	**$9,970,401**	**$11,379,285**	**$12,905,470**	**$13,601,715**	**$14,710,725**	**$16,456,624**	**$17,818,261**	**$19,543,226**	**$20,256,438**	**$21,217,320**	**$22,279,691**	**$23,819,364**
REVENUES												
Property taxes General Revenue (Exhibit 1	2,492,505	2,372,125	2,467,850	2,462,674	2,571,031	2,586,260	2,701,646	2,701,646	2,820,518	2,820,518	2,944,621	2,944,621
Property taxes Debt Service (Exhibit 1	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	150,810	152,800	160,400	184,701	192,827	193,970	202,623	202,623	211,539	211,539	220,847	220,847
Infrastructure fee (service fee	1,470,048	2,025,000	2,025,900	2,025,900	2,025,900	2,037,900	2,039,100	2,039,100	2,039,100	2,039,100	2,039,100	2,039,100
Investment income (2026 @ 3.0%, 2027-2035 @ 3.5%)	567,445	447,400	387,160	476,060	514,875	575,982	623,639	684,013	708,975	742,606	779,789	833,678
Contract maintenance (2027-2035 @ 3.46%)	2,029,692	1,948,345	2,090,225	2,059,087	2,130,331	2,204,041	2,280,300	2,359,199	2,440,827	2,525,280	2,612,654	2,703,052
Other (2027-2035 @ 3.46%)	50,792	14,155	25,080	25,948	26,846	27,774	28,735	29,730	30,758	31,823	32,924	34,063
System Development/Annexation Fees	30,674	34,833	0	0	236,340	16,964	0	0	0	0	0	0
Contingency Addback				587,545								
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	**6,791,966**	**6,994,658**	**7,156,615**	**7,821,914**	**7,698,151**	**7,642,891**	**7,876,044**	**8,016,311**	**8,251,718**	**8,370,865**	**8,629,935**	**8,775,360**
EXPENSES												
Operations (Inflation: 3.46%/yr)												
Water Operations	161,511	183,558	278,010	287,629	297,581	307,877	318,530	329,551	340,954	352,751	364,956	377,583
Water - Remedial Projects	148,869	322,350	130,000	192,436	224,959	117,902	121,981	126,202	130,568	135,086	139,760	144,596
Sewer Operations	48,962	49,305	71,425	73,775	76,202	78,709	81,299	83,973	86,736	89,590	92,537	95,582
Sewer - Remedial Projects	7,396	16,700	50,000	25,865	26,760	27,686	28,644	29,635	30,660	31,721	32,819	33,954
Vehicle & Equipmen	104,254	100,260	113,250	117,168	121,222	125,417	129,756	134,246	138,891	143,696	148,668	153,812
Communications	28,726	28,765	32,400	33,521	34,681	35,881	37,122	38,407	39,736	41,110	42,533	44,005
Building Maintenance	50,561	49,905	43,410	44,912	46,466	48,074	49,737	51,458	53,238	55,080	56,986	58,958
Personnel	2,327,915	2,316,250	2,468,960	2,554,386	2,642,768	2,734,208	2,828,811	2,926,688	3,027,951	3,132,719	3,241,111	3,353,253
Administrative	115,008	108,660	129,130	133,598	138,220	143,003	147,951	153,070	158,366	163,845	169,515	175,380
Professional & Consulting	169,288	256,330	251,625	239,639	247,931	256,162	264,667	273,454	282,532	291,912	301,604	311,617
Commercial Insurance	77,612	84,235	96,240	99,570	103,015	106,579	110,267	114,082	118,029	122,113	126,338	130,710
Miscellaneous	45,331	43,560	45,050	46,609	48,221	49,890	51,616	53,402	55,250	57,161	59,139	61,185
Total Operating Expenses	**3,285,433**	**3,559,878**	**3,709,500**	**3,849,108**	**4,008,027**	**4,031,387**	**4,170,381**	**4,314,167**	**4,462,912**	**4,616,785**	**4,775,965**	**4,940,634**
Short Term Capital Outlay Expenditures (Exhibit 2)												
Vehicles & Equipmen	261,973	535,345	77,890	91,812	549,757	157,817	78,071	446,389	768,857	577,586	115,006	189,558
Office Equipment	19,035	6,070	0	25,818	0	27,534	0	29,364	0	31,315	0	0
Building Facilities	22,048	7,700	0	0	0	0	0	0	0	0		
Contingency/Emergencies			587,545									
Total Short Term Capital Expenses	**303,056**	**549,115**	**665,435**	**117,629**	**549,757**	**185,350**	**78,071**	**475,752**	**768,857**	**608,902**	**115,006**	**189,558**
Total Expenses + Short Term Capital Expenses	**3,588,489**	**4,108,993**	**4,374,935**	**3,966,737**	**4,557,784**	**4,216,737**	**4,248,451**	**4,789,919**	**5,231,769**	**5,225,687**	**4,890,971**	**5,130,192**
Long Term Capital Outlay Expenditures (Exhibit 2)												
Water	1,794,593	1,181,620	2,085,435	2,746,167	1,394,468	2,064,516	1,902,628	2,513,179	2,059,067	2,082,808	2,199,290	2,007,067
Sewer	0	177,860	0	0	0	0	0	0	0	0	0	0
Total Long Term Capital Expenses	**1,794,593**	**1,359,480**	**2,085,435**	**2,746,167**	**1,394,468**	**2,064,516**	**1,902,628**	**2,513,179**	**2,059,067**	**2,082,808**	**2,199,290**	**2,007,067**
Debt Service (Exhibit 1)												
Prinical payments	0	0	0	0	0	0	0	0	0	0	0	0
Interest payments	0	0	0	0	0	0	0	0	0	0	0	0
Total Debt Service Expenses	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL EXPENSES	**5,383,082**	**5,468,473**	**6,460,370**	**6,712,904**	**5,952,252**	**6,281,253**	**6,151,079**	**7,303,098**	**7,290,836**	**7,308,495**	**7,090,261**	**7,137,259**
Annual Surplus/(Deficit)	**1,408,884**	**1,526,185**	**696,245**	**1,109,010**	**1,745,899**	**1,361,637**	**1,724,965**	**713,212**	**960,882**	**1,062,370**	**1,539,674**	**1,638,101**
ENDING FUNDS AVAILABLE	**11,379,285**	**12,905,470**	**13,601,715**	**14,710,725**	**16,456,624**	**17,818,261**	**19,543,226**	**20,256,438**	**21,217,320**	**22,279,691**	**23,819,364**	**25,457,465**
Cash Reserve Per Policy			9,379,577	9,741,251	10,019,854	10,160,433	10,414,095	10,669,911	10,927,956	11,188,305	11,451,038	11,776,305
Surplus / (Shortfall)			4,222,138	4,969,473	6,436,770	7,657,828	9,129,131	9,586,527	10,289,364	11,091,385	12,368,326	13,681,160

PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2026-2035)

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL 2024	ESTIMATED 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Assessed Valuation												
Taps Sold	6	6	0	0	40	4	0	0	0	0	0	0
Total Taps	6,741	6,747	6,753	6,753	6,753	6,793	6,797	6,797	6,797	6,797	6,797	6,797
Assessed Value per Tap (+0% - 2024, then 4.4% every even budget year)	49,606	49,672	51,334	51,334	53,593	53,593	55,951	55,951	58,413	58,413	60,983	60,983
New Assessed Value	297,634	298,035	0	0	2,143,718	214,372	0	0	0	0	0	0
Assessed Value	334,391,983	335,140,317	346,660,156	346,660,156	361,913,203	364,056,921	380,299,230	380,299,230	397,032,396	397,032,396	414,501,821	414,501,821
General Operations												
Assessed Valuation	334,391,983	335,140,317	346,660,156	346,660,156	361,913,203	364,056,921	380,299,230	380,299,230	397,032,396	397,032,396	414,501,821	414,501,821
General Operating Mill Levy+Abatements	7.104	7.121	7.107	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
General Operating Property Tax	2,375,521	2,386,450	2,463,714	2,462,674	2,571,031	2,586,260	2,701,646	2,701,646	2,820,518	2,820,518	2,944,621	2,944,621
Debt Service												
Assessed Value	334,391,983	335,140,317	346,660,156	346,660,156	361,913,203	364,056,921	380,299,230	380,299,230	397,032,396	397,032,396	414,501,821	414,501,821
Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Property tax	0	0	0	0	0	0	0	0	0	0	0	0
Total Property Tax Revenue	2,375,521	2,386,450	2,463,714	2,462,674	2,571,031	2,586,260	2,701,646	2,701,646	2,820,518	2,820,518	2,944,621	2,944,621
Total Mill Levy	7.104	7.121	7.107	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
Service Fees												
Water Taps	6,741	6,747	6,753	6,753	6,753	6,793	6,797	6,797	6,797	6,797	6,797	6,797
Service Fee	144.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
	970,704	2,024,100	2,025,900	2,025,900	2,025,900	2,037,900	2,039,100	2,039,100	2,039,100	2,039,100	2,039,100	2,039,100

PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2026-2035)

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	ACTUAL 2024	ESTIMATED 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
WATER												
S. Laurel Pl. Replacement - 24-1W	206,729											
S. Snowberry Dr. Upsize- 24-2W	251,028											
Marigold Ln. Replacement - 24-3W	295,327											
Blue Sage Dr. Replacement - 24-4W	723,551											
Tule Lake Dr. Replacement - 24-5W	254,377											
S. Depew St. Replacement - 25-1W	33,889	584,620										
W. Chestnut Ave. Replacement - 25-2W	19,901	343,340										
S. Jay Dr. Replacement - 25-3W	9,791	168,300										
S. Lamar Dr. Replacement - 26-1W		20,252	425,300									
S. Marshall Dr. Replacement - 26-3W		41,035	861,745									
S. Newland St. Replacement - 26-4W		6,940	145,740									
W. Burgandy Dr. St. Replacement - 26-2W		17,133	360,790									
PRV Rehabilitation			182,015									
S. Lamar St. Replacement - 27-1W												
W. Portland Ave. Replacement - 27-2W												
S. Marshall St. Replacement - 27-3W			109,845	2,746,167								
W. Monticello Ave. Replacement - 28-1W												
W. Glasgow Pl. Replacement - 28-2W												
S. Chase Ct. Replacement - 28-3W					1,394,468							
S. Kendall Blvd. Replacement - 29-1W												
W. Rowland Pl. Upsize- 29-2W												
W. Roxbury Pl. Replacement - 29-3W						2,064,516						
W. Plymouth Dr. Replacement - 30-1W												
S. Salisbury Ct. Replacement - 30-2W												
S. Reed Ct. Replacement - 30-3W												
S. Vance St. Replacement - 30-4W												
S. Teller St. Replacement - 30-5W												
S. Upham St. Replacement - 30-6W							1,902,628					
W. Ontario Ave. Replacement - 31-1W												
W. Alder Ave. Replacement - 31-2W												
S. Marshall Ct. Replacement - 31-3W												
W. Quatro Pl. Replacement - 31-4W												
W. Ontario Cir. Replacement - 31-5W								2,513,179				
W. Rowland Ave. Replacement - 32-1W												
W. Rowland Ave. Replacement - 32-2W												
W. Roxbury Pl. Replacement - 32-3W									2,059,067			
S. Ames Wy. Replacement - 33-1W												
W. Caryl Ave. Replacement - 33-2W												
S. Otis Ct. Replacement - 33-3W												
S. Nixon Ct. Replacement - 33-4W												
Webster St. Replacement - 33-5W												
W. Rowland Cir. Replacement - 33-6W										2,082,808		
W. Coal Mine Ave. Replacement - 34-1W											2,199,290	
S. Newland Ct. Replacement - 35-1W												
W. Arbor Ave S. Harlan Wy. - 35-2W												2,007,067
Additional Capital Water Projects												
TOTAL WATER	**1,794,593**	**1,181,620**	**2,085,435**	**2,746,167**	**1,394,468**	**2,064,516**	**1,902,628**	**2,513,179**	**2,059,067**	**2,082,808**	**2,199,290**	**2,007,067**
SEWER												
Sewer Rehabilitation (CIPP)	0	177,860	0	0	0	0	0	0	0	0	0	0
Additional Capital Sewer Projects												
TOTAL SEWER	**0**	**177,860**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
VEHICLES AND EQUIPMENT												
Vehicles	101,370	489,815	54,390	56,168	512,948	119,804	38,815	405,849	726,992	534,352	70,358	854,805
Maintenance Equipment	160,603	45,530	23,500	35,644	36,809	38,013	39,256	40,540	41,865	43,234	44,648	46,108
Office Equipment	19,035	6,070	0	25,818		27,534		29,364		31,315		33,397
TOTAL VEHICLES & EQUIP.	**281,008**	**541,415**	**77,890**	**117,629**	**549,757**	**185,350**	**78,071**	**475,752**	**768,857**	**608,902**	**115,006**	**934,310**
OFFICE EXPANSION / BUILDING FACILITIES	**22,048**	**7,700**	**0**									
CONTINGENCY/EMERGENCY	**0**	**0**	**587,545**									
TOTAL CAPITAL	**2,097,649**	**1,908,595**	**2,750,870**	**2,863,796**	**1,944,225**	**2,249,866**	**1,980,699**	**2,988,931**	**2,827,924**	**2,691,710**	**2,314,296**	**2,941,377**